

A pension plan is one of the most important decisions of your life - independent financial advice is crucial. Pension plans are now regarded as more flexible than in the past and individuals can benefit from far greater control.



At McCrea Financial Services we believe that a pension plan should be regarded as a flexible tax planning tool as well as a method of producing retirement benefits.

If properly structured, you can achieve:

- Full tax relief on the amounts you invest
- Enhanced investment benefits as the fund accrues, virtually free of tax on both income and capital gains
- A substantial tax free capital sum on retirement, together with a valuable lifetime income
- Creation of a substantial tax free fund payable to your heirs in the event of death, free of income tax, capital gains tax and inheritance tax

We analyse pension plans available in terms of investment performance, flexibility of contract design, administration charges and the providers financial strength and pedigree, ensuring you have the most suitable contract available.

Our job is also to simplify this often complex area and help you understand how various types of pensions operate by:

- Providing a full analysis service for you if you are not currently making pension provision, ensuring that you start contributing to a cost effective pension plan which offers the potential for good ongoing growth, at a level you can afford
- Providing a detailed analysis of any existing private and/or company pension schemes and what they may provide in retirement
- Helping you target your income effectively, taking into account all possible sources of retirement income, including the various state pensions, which often leads to you being in a position to retire earlier than originally anticipated

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We also help you as you near retirement by explaining clearly and in plain English the various options available and how best to enjoy the pension benefits that you have accrued during your working life. This means we secure the highest tax free lump sums for you and also arrange that any annuity purchase is the most suitable available or if drawdown would be more appropriate.

We can assist you to consider fully the most appropriate level of contributions that you should be making to provide for a secure retirement, and our ongoing servicing philosophy means that you are continually kept abreast of any developments in the pensions market as well as being kept up to date with how your pensions are performing.

The value of investments (including property) and the income derived from them may go down as well as up. Accessing pension benefits early is not suitable for everybody and is likely to reduce your income at retirement. It is important to carefully review your individual circumstances before making a decision.