



## INSURANCE AND PROTECTION

Making sure your family is adequately provided for is a big responsibility. For peace of mind we can help you to protect the security of your loved ones against virtually any eventuality.

### Just where do I start?

Have you thought about how you could:

- Protect your family's standard of living after the death of the main earner or carer?
- Repay your mortgage in the event that the main or both earners can no longer work due to ill health or injury?
- Plan for your family to meet the inheritance tax payment from your estate?
- Avoid becoming a financial burden to your family if you need long term care?

Illness, job loss or death can often lead families or individuals into financial hardship. Taking a little time to assess your situation and work out a plan to protect you and your family is time well spent. It allows peace of mind to cover the "what if" scenario.

### Critical Illness Protection

We all hope that we will lead a long and healthy life but sometimes serious illness can strike without warning which can have a devastating effect on not only your personal life but also your finances. You may have to put your career on hold. Your lifestyle may have to change to aid your recovery. You may have to make changes

to your home or even move. All of these have costs attached. You may recover but your finances may not, this is another area where we can help.

### Life Insurance

This is the simplest form of protection, which pays out on the insured person dying. Could you cover all of your liabilities if your partner passed away? What impact would the loss of a main earner's salary have on your monthly budget? What would happen if the main carer of your children was no longer there, would the additional cost of care required be covered? If you have a sizeable estate, you would want to make sure your legacy was protected from inheritance tax; life cover can provide real peace of mind for you and your family.

### Keyperson and Business Insurance

Directors and employees with specialist skills or knowledge are 'key employees'. To lose an integral member of your business through death or extended ill health can have heavy financial ramifications. To provide peace of mind against such an occurrence, using our knowledge of the market, we can research the most appropriate contract and ensure that the correct trust documentation is in place and set up for tax efficiency.

### Income Protection

If you are unable to work long term due to ill health, could you survive financially with an income of less than £100 per week from the State? It is more important than ever to ensure you are protected. If you are fortunate enough that your employer provides sick pay, this would generally cease after 6 to 12 months. Income protection provides you with an income if you cannot work for health reasons, and continues to pay you a tax free income until you are fit enough to return to work, retire or pass away.

### Private Medical Insurance

One type of Insurance many people forget about is private medical insurance. A growing number of people are choosing private medical insurance as a supplement to the NHS for a number of reasons. These include having more choice, reducing your waiting time for appointments and consultations, access to the latest and best procedures and more personalised care. Above all, it can provide peace of mind that comes with knowing you can have access to the treatment you need without having to wait months.

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Your home or property may be repossessed if you do not keep up repayments on your mortgage.